

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 19, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127962Q1	
High Rate ¹	0.085%	
Allotted at High Price	81.43%	
Investment Rate ²	99.978514	
	0.086%	
Median Rate ³	0.080%	
Low Rate ⁴	0.045%	
Issue Date	January 21, 2021	
Maturity Date	April 22, 2021	
	Tendered	Accepted
Competitive	\$160,202,946,000	\$52,833,805,700
Noncompetitive	\$767,907,100	\$767,907,100
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal ⁵	\$161,370,853,100	\$54,001,712,800⁶
SOMA	\$7,619,728,800	\$7,619,728,800
Total	\$168,990,581,900	\$61,621,441,600
	Tendered	Accepted
Primary Dealer ⁷	\$119,845,000,000	\$27,584,678,000
Direct Bidder ⁸	\$8,750,000,000	\$1,700,000,000
Indirect Bidder ⁹	\$31,607,946,000	\$23,549,127,700
Total Competitive	\$160,202,946,000	\$52,833,805,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$161,370,853,100/\$54,001,712,800 = 2.99

⁶Awards to TreasuryDirect = \$345,046,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.